

FOR IMMEDIATE RELEASE

US Marine Corps Systems Command awards Thornhill Research Inc. Contract for Field Anesthesia Systems.

Toronto, Ontario, Canada, May 8, 2017 - Thornhill Research Inc., Toronto, Ontario, Canada has been awarded an \$8,049,024 USD five-year, firm-fixed-priced, indefinite-quantity/indefinite-delivery contract by the U.S. Department of Defense through the Canadian Commercial Corporation (CCC), Ottawa, Ontario, Canada to provide Field Anesthesia Systems to administer general anesthesia to patients requiring emergency medical procedures in a field environment.

“The US Marine Corps have been a long-time partner with Thornhill Research Inc. We are honored to continue providing lifesaving technologies to this very important client”, stated Kipton Lade, President and CEO of Thornhill Research Inc.

Work will be performed at Thornhill Research’s facility in Toronto, Ontario, Canada, and is expected to be complete by April 23, 2018. If all options are exercised, work will continue through April 23, 2022. This contract includes a base period of performance with four, one-year option periods, which if exercised, would bring the total contract value to \$14,200,328 USD. Fiscal 2017 operations and maintenance (Marine Corps) funds in the amount of \$313,483 USD will be obligated on the first delivery order issued concurrent at time of award.

This contract was competitively procured via the Federal Business Opportunities website, with one offer received. The Marine Corps Systems Command, Quantico, Virginia, is the contracting activity (M67854-17-D-5006).

About Thornhill Research Inc.

Thornhill Research makes innovative healthcare devices. Our founder, Dr. Joseph Fisher, is a world-renowned research scientist in the field of anesthesiology and cardiovascular intensive care. Since spinning off from the University Health Network in 2003, Thornhill Research has built upon his expertise to develop and manufacture compact mobile emergency respiration and anesthesia devices. Our full story can be found on our website www.thornhillmedical.com

About Canadian Commercial Corporation

The Canadian Commercial Corporation is the Government of Canada’s government-to-government contracting organization. For over 65 years, CCC has worked closely with the U.S. Department of Defense to support military acquisitions from Canada as part of an integrated North American defence industrial base. As Prime Contractor, CCC endorses the Canadian solution, issues a subcontract to the Canadian supplier, and administers the contract. For more information please visit: www.ccc.ca

Media Contacts:

Thornhill Research Inc.

Kipton Lade

(416) 597-1325

klade@thornhillmedical.com

CCC Media Relations

communications@ccc.ca